

CONSENT AGENDA NO. 6

Approval of Minutes of the December 11, 2012 Audit Committee

It is recommended that the Board approve the minutes of the December 11, 2012 Board of Trustees Audit Committee.

Board Members and Officers Present:

Mr. Jerry Prater

*Ms. Charletta Rogers Compton

*Mr. Bob Ferguson, Chair

Ms. Diana Flores

Mr. Wesley Jameson

Dr. Wright Lassiter (secretary and chancellor)

*Mr. JL Sonny Williams

*
denotes voting members of the committee

Members Absent:

Mr. Bill Metzger

Committee Chair Ferguson convened the meeting at 4:22 p.m.

**CERTIFICATION OF NOTICE POSTED
FOR THE DECEMBER 11, 2012
AUDIT COMMITTEE OF THE
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
AND RICHLAND COLLEGIATE HIGH SCHOOL
BOARD OF TRUSTEES**

I, Wright L. Lassiter, Jr., Secretary of the Board of Trustees of the Dallas County Community College District, do certify that a copy of this notice was posted on the 7th day of December 2012, in a place convenient to the public in the District Office Administration Building, and a copy of this notice was provided on the 7th day of December 2012 to John F. Warren, County Clerk of Dallas County, Texas, and the notice was posted on the bulletin board at the George Allen Sr. Courts Building, all as required by the Texas Government Code, §551.054.



Wright L. Lassiter, Jr., Secretary

Certification of Notice Posted for the Meeting

Dr. Lassiter certified the notice had been posted as required.

Presentation of Letter from Independent Auditors

Godwin Okoye and Johnathan Ellis represented McConnell & Jones in confirming their review of DCCCD financial statements and related compliance reports, issuing the highest rating available.

Trustee Williams encouraged McConnell & Jones representatives to have some individuals who actually participated in the on-site audit activities to be available for questions during future presentations.

Presentation of Financial Statements, OMB Circular A-133 Compliance Report, and reports of independent auditors

Executive Vice Chancellor Ed DesPlas noted the significance of 2012 in the history of the District with a \$9.4 million decrease in revenues, accompanied by a \$36.7 million decrease in expenditures. He commended the work of both the internal financial staff, as well as the external staff, in completing and presenting documents earlier than normal, with intent to present by the regular Board meeting in December 2013.

In answer to a question from Trustee Compton, Mr. DesPlas confirmed that the financial reports cannot be released in “final” form until they have been approved by the Board. Trustees requested that future “preliminary” releases include a table of contents and page numbers.

Trustee Williams moved and Trustee Compton seconded a motion to recommend the reports for presentation to the Board of Trustees. Motion passed.

Presentation of Quarterly Summary of Internal Audit Activities for the quarter ended November 30, 2012

Executive Director of Internal Audit Rafael Godinez presented the quarterly report, referencing his memo appearing on page 129-131 in the agenda.

In discussion related to the process and legal requirements for asset disposal, Vice Chancellor DesPlas advised the trustees that he would supply previous research conducted by the legal counsel in the weekend packet.

Review of Chancellor’s Travel

Committee members reviewed the quarterly report of the Chancellor’s travel.

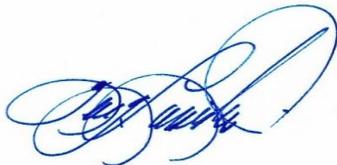
Executive Session

There was none.

Adjournment

Trustee Compton moved and Trustee Williams seconded a motion to adjourn. Committee Chair Ferguson adjourned the audit committee at 5:24 p.m.

Approved:

A handwritten signature in blue ink, appearing to be "W. Lassiter, Jr.", written in a cursive style.

Wright L. Lassiter, Jr., Secretary