

CONSENT AGENDA NO. 19

Approval of Minutes of the September 15, 2009 Audit Committee Meeting

It is recommended that the Board approve the minutes of the September 15, 2009 Board of Trustees Audit Committee Meeting.

Board Members and Officers Present:

Mrs. Kitty Boyle (arrived at 2:40 PM)
Ms. Charletta Compton
Mr. Bob Ferguson
Dr. Wright Lassiter (Secretary and Chancellor)

Board Members and Officers Absent: Ms. Diana Flores (Vice Chair), Mrs. Martha Sanchez Metzger, Mr. Jerry Prater (Chair), and Mr. JL Sonny Williams

Trustee Charletta Compton convened the meeting at 2:12 PM. Dr. Wright Lassiter certified to the posting of the meeting notice.

**CERTIFICATION OF POSTING OF NOTICE SEPTEMBER 15, 2009
AUDIT COMMITTEE MEETING OF THE
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
AND RICHLAND COLLEGIATE HIGH SCHOOLS
BOARD OF TRUSTEES**

I, Wright L. Lassiter, Jr., Secretary of the Board of Trustees of the Dallas County Community College District, do certify that a copy of this notice was posted on the 11th day of September, 2009, in a place convenient to the public in the District Office Administration Building, and a copy of this notice was provided on the 11th day of September, 2009, to John F. Warren, County Clerk of Dallas County, Texas, and the notice was posted on the bulletin board at the George Allen Sr. Courts Building, all as required by the Texas Government Code, §551.054.



Wright L. Lassiter, Jr., Secretary

Pre-Audit Presentation by Grant Thornton

Mr. Jim Forson and Ms. Fulya Bayolken and committee members discussed responsibilities, reports to be issued, audit approach, estimated fees and expenses, timeline and expectations, ethics hotline, and audit committee questions and answers. Trustee Ferguson asked if RCHS has been part of the annual audit conducted by Grant Thornton and if so, if there had been any findings of wrongdoing. Mr. Forson responded that RCHS is part of the audit, and they had found nothing wrong or out of the ordinary in respect to the charter school.

Special Internal Audit Report on Control Self Assessment Study

Mr. Rafael Godinez and committee members reviewed the results of the Annual Control Self Assessment Study.

4th Quarter Report from Internal Audit

Mr. Godinez presented the 4th Quarter Report from Internal Audit and the committee members reviewed the results.

Annual Internal Audit Plan for 2009-2010

Mr. Godinez presented the Annual Internal Audit Plan for 2009-2010 and the committee members reviewed the results.

Review of Investment Policy

Mrs. Boyle moved and Mr. Ferguson seconded a motion to present a resolution to the board at its regular meeting on October 6, 2009, evidencing the board has reviewed policy and strategy, as provided by Board Policies CAK (LEGAL and LOCAL). The motion passed.

Report from Investment Officers on Training

Executive Vice Chancellor Ed DesPlas and committee members reviewed the Report from Investment Officers on Training as provided by Board Policies CAK (LEGAL and LOCAL).

List of Qualified Brokers/Dealers

Mrs. Boyle moved and Mr. Ferguson seconded a motion to present a financial report to the board of trustees at its regular meeting on October 6, 2009, as provided by Board Policies CAK (LEGAL and LOCAL). Motion passed.

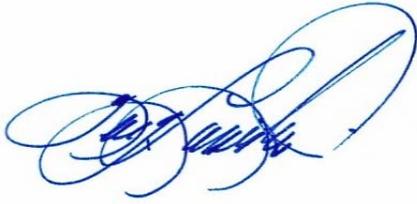
Review of Chancellor's Travel

The committee received the chancellor's travel report.

Adjournment

Mrs. Boyle moved and Mr. Ferguson seconded a motion to adjourn the meeting. Motion passed and the meeting was adjourned at 2:49 PM.

Approved:

A handwritten signature in blue ink, appearing to be 'Wright L. Lassiter, Jr.', written in a cursive style.

Wright L. Lassiter, Jr., Secretary