

CONSENT AGENDA NO. 9

Approval of Minutes of the December 18, 2007 Audit Committee Meeting

It is recommended that the Board approve the minutes of the December 18, 2007 Board of Trustees Audit Committee Meeting.

**DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
AND RICHLAND COLLEGIATE HIGH SCHOOL
BOARD OF TRUSTEES
AUDIT COMMITTEE MEETING MINUTES
DECEMBER 18, 2007**

Attendees: Mrs. Kitty Boyle, Ms. Charletta Compton (Committee Chair), Mr. Bob Ferguson, Mrs. Martha Metzger (arrived at 3:18 PM), Mr. Jerry Prater (Board Chair) (left at 3:51 PM) and Mr. JL Sonny Williams

Absent: Ms. Diana Flores

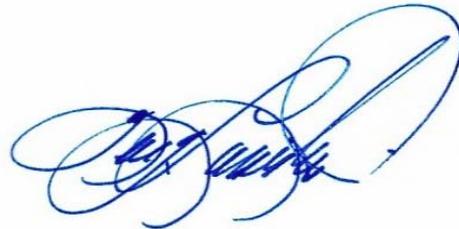
Staff: Dr. Wright Lassiter, Mr. Ed DesPlas, Mr. Denys Blell, Dr. Andrew Jones, Mrs. Kathryn Tucker, and Mr. Robert Young

Guests: Mr. Ben Kohnle and Mr. Jim Forson (Grant Thornton LLP)

Committee Chair Ms. Charletta Compton convened the meeting at 3:08 PM. Dr. Wright Lassiter certified to the posting of the meeting notice.

**CERTIFICATION OF POSTING OF NOTICE DECEMBER 18, 2007
AUDIT COMMITTEE MEETING OF THE
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
AND RICHLAND COLLEGIATE HIGH SCHOOL
BOARD OF TRUSTEES**

I, Wright L. Lassiter, Jr., Secretary of the Board of Trustees of the Dallas County Community College District, do certify that a copy of this notice was posted on the 14th day of December, 2007 in a place convenient to the public in the R.L. Thornton, Jr. Administration Building, and a copy of this notice was provided on the 14th day of December, 2007 to John F. Warren, County Clerk of Dallas County, Texas, and the notice was posted on the bulletin board at the Frank Crowley Courts Building, all as required by the Texas Government Code, §551.054.



Wright L. Lassiter, Jr., Secretary

Review of Letter from Independent Auditors to the Audit Committee of the Board of Trustees

Mr. Ben Kohnle and Mr. Jim Forson reviewed the letter from independent auditors.

Financial Statements and Office of Management and Budget Circular A-133 Supplemental Financial and Compliance Report Together with Reports of Independent Auditors, August 31, 2007 and 2006, and, internal controls letter to the Board of Trustees

Vice Chancellor Ed DesPlas gave Board members a corrected version of the financial statements and asked that they substitute it for the document they had received with the meeting agenda. Mr. DesPlas presented the *Financial Statements and Office of Management and Budget Circular A-133 Supplemental Financial and Compliance Report Together with Reports of Independent Auditors, August 31, 2007 and 2006, and, internal controls letter to the Board of Trustees*. Mr. Bob Ferguson moved and Mr. Jerry Prater seconded a motion to present at the special meeting on December 18, 2007. Motion passed.

1st Quarter Report from Internal Audit

Mr. Rafael Godinez reviewed the *1st Quarter Report from Internal Audit*.

1st Quarter Report of Investment Transactions for all funds covered by the Public Funds Investment Act

Vice Chancellor DesPlas reviewed the *1st Quarter Report of Investment Transactions for all funds covered by the Public Funds Investment Act*. Mrs. Kitty Boyle moved and Mr. Ferguson seconded a motion to present at the regular meeting on January 8, 2008.

1st Quarter Financial Statements

Vice Chancellor DesPlas reviewed the *1st Quarter Financial Statements*. Mrs. Kitty Boyle moved and Mr. Ferguson seconded a motion to present at the regular meeting on January 8, 2008.

1st Quarter M/WBE Report

Vice Chancellor DesPlas and Mr. John Lopez reviewed the *1st Quarter M/WBE Report*.

Review of Trustee's Travel

After review of Trustee Diana Flores travel expenses to represent the DCCCD at TEA's Mandatory Charter Applicant Conference for the Generation 14 Charter Application Cycle in Austin on December 3, 2007, Mrs. Boyle moved and Mr. Ferguson seconded a motion to approve travel expenses. Motion passed.

Review of Chancellor's Travel

The committee received the chancellor's travel report.

Other Notes from the Meeting

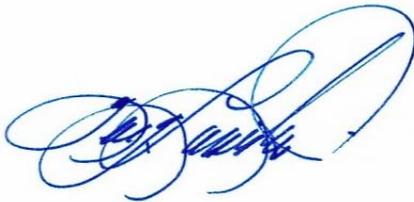
Dr. Lassiter will place "follow-up to significant deficiency related to timeliness of moving completed construction projects to depreciable assets" on the March 18, 2008, Audit Committee agenda. He will also take action to assure administration timely adjusts employee access to District resources when occasioned by change in duties, transfer to another position, and/or separation from the District.

Before the Audit Committee meeting on March 18, 2008, Dr. Lassiter will provide the Board with cost per student data.

Adjournment

Mrs. Boyle moved and Mr. Ferguson seconded a motion to adjourn the meeting. Motion passed and the meeting was adjourned at 4:54 PM.

Approved:

A handwritten signature in blue ink, appearing to read "Wright L. Lassiter, Jr.", is written over a horizontal line.

Wright L. Lassiter, Jr., Secretary